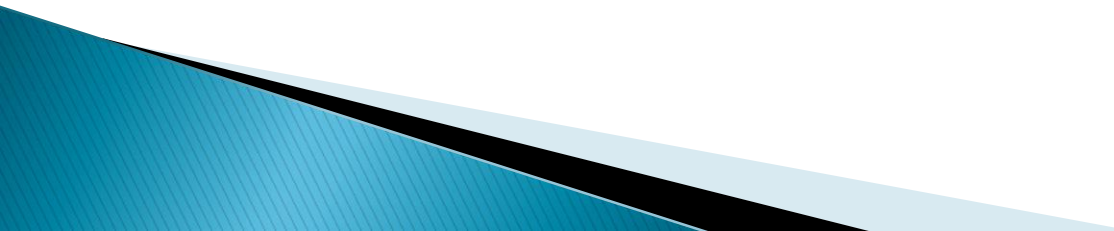
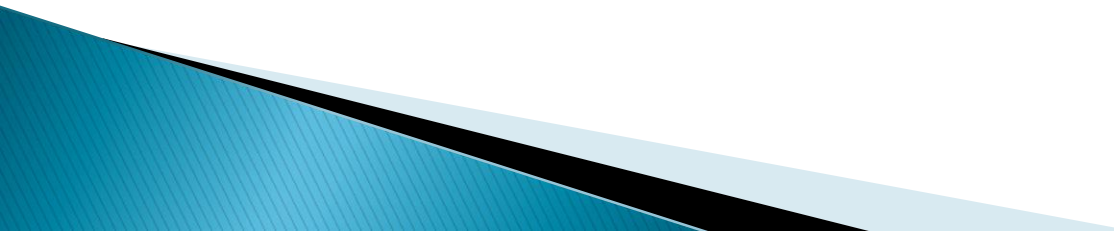


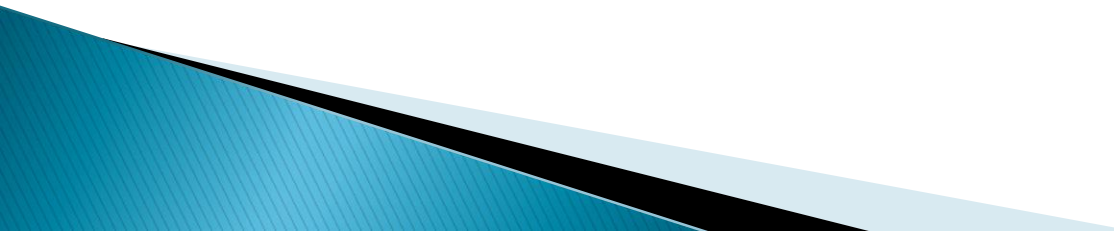
Stafford County

- ▶ Largest locality in the Commonwealth not to have BPOL.
 - ▶ 40% population growth in last 10 years.
 - ▶ From 2007–2012 Stafford County was 5th in the Commonwealth in at-place employment job growth.
 - ▶ Stafford boasts the 5th highest median income in Commonwealth and top 20 in the nation.
- 

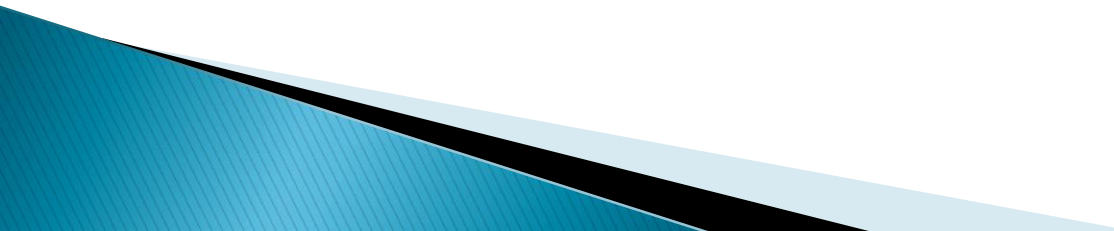
BPOL Timeline

- ▶ 2008 Board of Supervisors approves BPOL
 - ▶ 1 / 1 / 2010 BPOL becomes effective
 - ▶ 2 / 3 / 2010 BPOL is eliminated.
- 

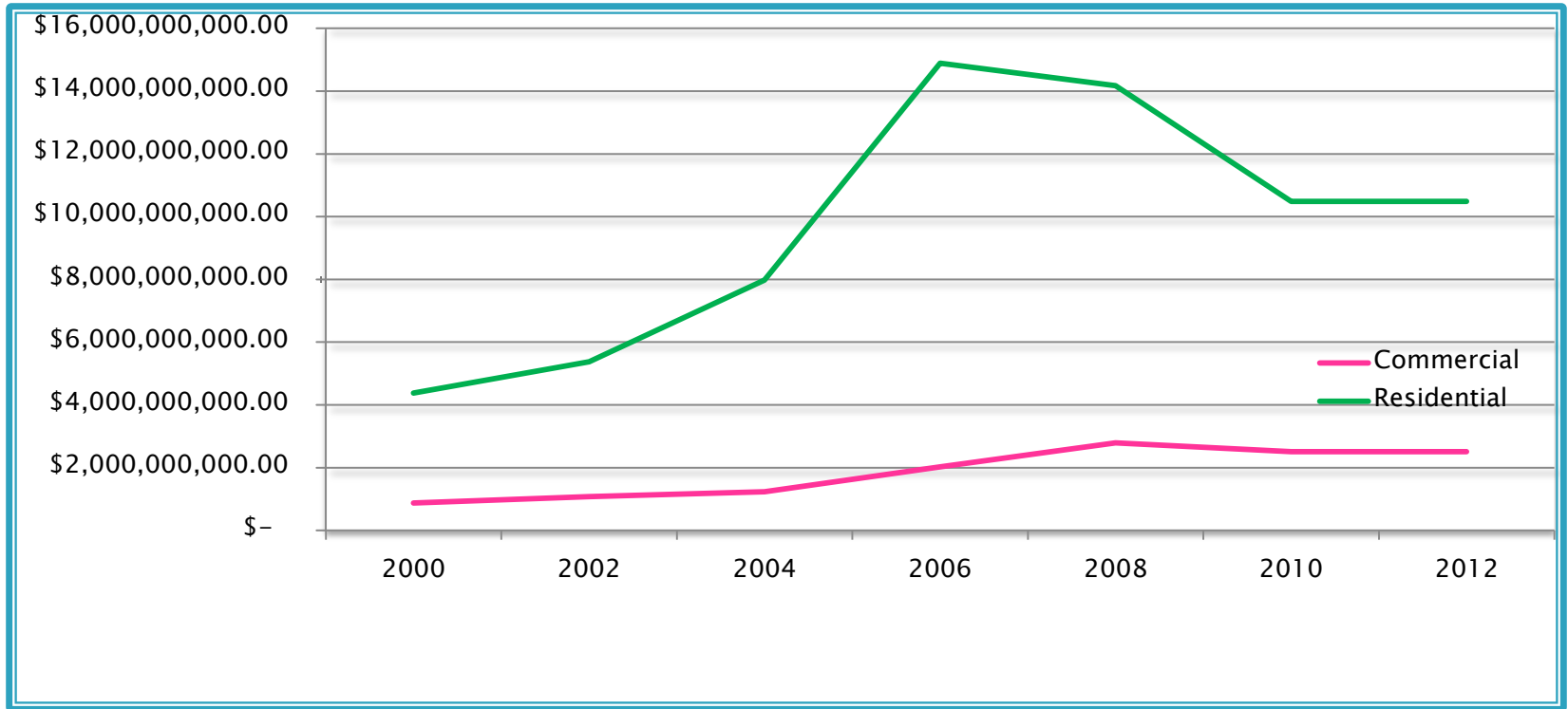
BPOL debate (Pro-BPOL)

- ▶ Businesses were not paying their “fair share”
 - ▶ By being the only locality in the Fredericksburg region without BPOL Stafford was losing out on millions in additional revenue.
 - ▶ Increased revenue could be used to broaden the tax-base and allow for a lower property tax rate.
 - ▶ Will allow the county to register and track businesses.
- 

BPOL Debate (Con)

- ▶ Will cost Stafford county our competitive advantage while recruiting businesses.
 - ▶ It is unfair to tax businesses on their gross receipts.
 - ▶ No guarantee that increased revenue would be used for property tax relief.
 - ▶ The argument that businesses were not paying “fair share” was based on a flawed metric which only looked at the real estate tax base.
- 

Composition of Tax Base since 2000



Tax Base Percentage							
Year	2000	2002	2004	2006	2008	2010	2012
Residential	83%	83%	87%	88%	84%	81%	80%
Commercial	17%	17%	13%	12%	16%	19%	20%

Composition of Tax Base

	2006	2007	2008	2009
Real Estate Tax	12,756,237	13,824,938	19,129,612	23,484,976
Local Sales & Use Taxes	10,242,024	9,776,827	9,639,629	10,288,383
Consumer Utility Tax	7,405,930	7,678,116	7,829,187	6,564,255
Business Personal Property	5,321,947	5,396,255	5,998,374	6,294,573
Meals Tax	4,804,578	4,944,214	5,088,892	5,203,051
2% Motor Fuels Taxes	3,819,856	3,917,268	4,600,260	3,587,601
Business Vehicles	2,331,605	2,395,841	2,367,715	2,365,187
Public Service Corps.	1,451,049	1,632,676	1,907,511	2,227,589
Cablevision Franchise Fee	1,032,210	1,513,850	1,096,409	1,239,128
Transient Occupancy Tax - Tourism	860,583	1,085,425	1,231,717	1,149,448
Merchant's Capital	766,909	830,792	809,497	839,726
Bank Stock Taxes	260,620	206,658	193,933	172,035
Utility License Tax	236,991	300,586	572,254	362,467
Transient Occupancy Tax	176,504	0	-	-
Machinery & Tools	97,460	113,751	174,780	238,985
Total Business Revenue	51,564,503	53,617,197	60,639,770	64,017,404
Property Taxes	121,622,651	135,859,852	151,725,707	163,904,669
Transient Occupancy Tax - Tourism	860,583	1,085,425	1,231,717	1,149,448
2% Motor Fuels Taxes	3,819,856	3,158,851	4,600,260	3,587,601
Cable Franchise Fee	1,032,210	1,510,891	1,096,409	1,239,128
Other Local Taxes	31,587,693	28,778,674	28,130,198	26,910,318
Total Local Revenue	158,922,993	170,393,693	186,784,291	196,791,164
Percentage of Local Revenue	32.45%	31.47%	32.47%	32.53%

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Questions

